

Code FCN
Company name FECON Corporation
Date 02/07/2017
Subject Board approves the plan for bond conversion

Content:

On February 06, 2017, the Board of Directors of FECON Corporation approved the plan for bond conversion as follows:

1. Name of stock: Stock of FECON Corporation
2. Stock type: common stock
3. Par value of stock: VND10,000/share
4. Estimated issue date: February 07, 2017
5. Purpose: to convert bond into shares
6. List of bondholders requesting for conversion in this phase:
 - Vietnam Holding Limited
 - PYN Elite Fund (formerly known as Erikoissijoitusrahasto Elie (Mutual Fund Elite (NON-UCITS)))
7. Number of issued bonds: 500,000 bonds
8. Value of issued bonds: VND500,000,000,000
9. Par value of bond: VND1,000,000/bond
10. Number of bonds requested for conversion: 36,242 bonds. Of which:

No.	Bondholder	Number of bonds requested for conversion
1	Vietnam Holding Limited	19,992
2	PYN Elite Fund (formerly known as Erikoissijoitusrahasto Elie (Mutual Fund Elite (NON-UCITS)))	16,250
	Total	36,242

11. Value of bonds requested for conversion in this phase: VND36,242,000,000
12. Conversion price: VND20,400/share
13. Number of shares newly-issued: 1,776,568 shares. Of which:

No.	Bondholder	Number of shares newly-issued
1	Vietnam Holding Limited	980,000
2	PYN Elite Fund (formerly known as	796,568

	Erikoissijoitusrahasto Elie (Mutual Fund Elite (NON-UCITS))	
	Total	1,776,568

14. Value of shares newly-issued: VND17,765,680,00

15. Issue method: private placement for bond conversion

16. Charter capital:

+ Before issuance: VND477,228,540,000

+ After issuance: VND494,994,220,000

17. Number of outstanding shares:

+ Before issuance: 47,722,854 shares

+ After issuance: 49,499,422 shares

18. Estimated trading date of the newly-converted shares: in February 2017 and after receiving the approval by the State Securities Commission of Vietnam.